

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA

DOCKET NO. 2007-414-WS - ORDER NO. 2008-448

JUNE 24, 2008

IN RE: Joint Application of Haig Point, Inc. and CK) ORDER GRANTING
Material, LLC for Approval of the Sale and) EXPEDITED REVIEW,
Transfer of Stock, Assets, and Operating) WAIVING HEARING,
Authority of Haig Point Utility Company,) AND APPROVING
Inc.) SETTLEMENT
) AGREEMENT

This matter comes before the Public Service Commission of South Carolina ("Commission") on the request of Haig Point, Inc. ("HPI"), CK Materials LLC ("CK Materials"), Haig Point Club and Community Association, Inc. ("HPCCA"), and the South Carolina Office of Regulatory Staff ("ORS") (jointly the "Parties"), pursuant to 26 S.C. Code Ann. Regs. 103-829 and the Settlement Policies and Procedures of the Public Service Commission of South Carolina (revised June 13, 2006), for waiver of a hearing and expedited review of a proposed settlement agreement in the above captioned proceeding. On November 16, 2007, HPI and CK Materials, LLC filed a joint application to transfer ownership and operating authority of the Haig Point Utility Company, Inc. to CK Materials. Thereafter, however, HPCCA intervened with several issues concerning the proposed transfer. It now appears that those issues are resolved.

After review, the Commission finds that the settlement agreement is in the public interest, fairly addresses the concerns of the parties, requires CK Materials to provide

JUNE 24, 2008

PAGE 2

quality water and sewer service, results in no changes in rates, and otherwise complies with the Commission's rules and regulations.

IT IS THEREFORE ORDERED:

Expedited review is granted. We approve the settlement agreement, approve the transaction, and waive the requirement for a hearing, since such waiver is not contrary to the public interest and all parties have resolved their differences.

This Order shall remain in full force and effect until further order of the Commission.

BY ORDER OF THE COMMISSION:



G. O'Neal Hamilton, Chairman

ATTEST:



C. Robert Moseley, Vice Chairman

(SEAL)